

Electric vehicle costs saint lucia



Overview

The Cabinet of Ministers, has granted approval for the extension of reduced Import Duty and Excise Tax rates, specifically for Electric and Hybrid Vehicles. This extension spans from December 1, 2023, to August 30, 2024.

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This report then undertakes a quantitative assessment of the most current Saint Lucia data

on vehicle registrations, vehicle imports, current personal and commercial fleet profiles, and fossil fuel

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Electricity

Electricity is the set of physical phenomena associated with the presence and motion of matter possessing an electric charge. Electricity is related to magnetism, both being part of the

[Electric Vehicles in St. Lucia - Lucian Cars](#)

Cost considerations: Electric vehicles generally have higher upfront costs compared to traditional vehicles, primarily due to the cost of batteries. However, the total cost of ownership of



an electric



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